

Report of Revenues and Expenditures of Government Funds Fiscal Year 2009 As of December 31, 2008

Purpose

This report provides summary information on revenue, expenditures, and budget balance for primary City funds, including General Government, Transportation, and Utilities. It is presented to the public and the Mayor and City Council on a quarterly basis to represent recent financial activity and the current status of the City's financial condition.

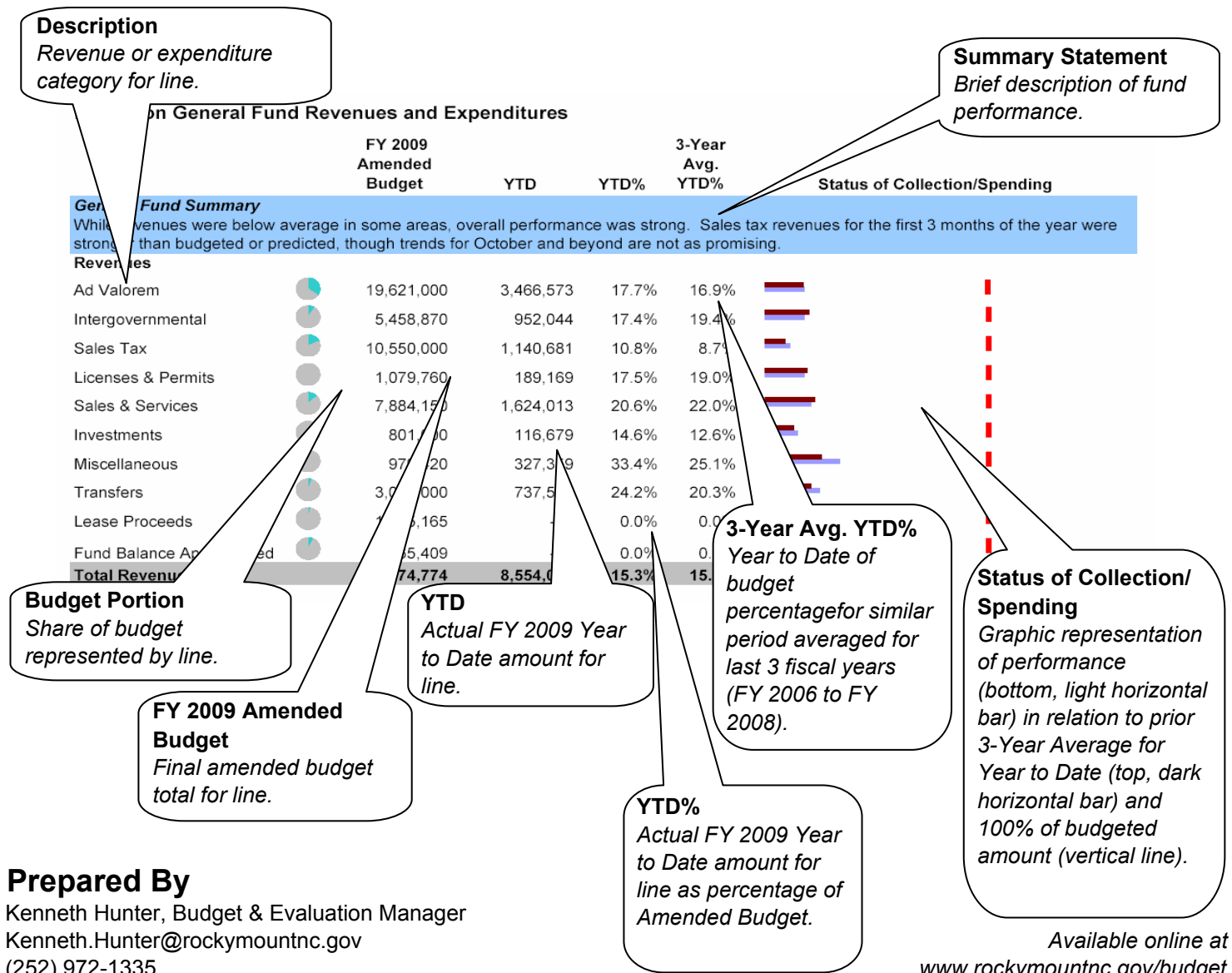
Source of Information

Information in this report is summarized from the General Ledger of the City, as entered in our financial management system.































































































Timeframe

This report includes information for specific funds budgeted in Fiscal Year 2009.

Guide to Reading Report Information



Report on General Fund Revenues and Expenditures

		FY 2009 Amended Budget	YTD	YTD%	3-Year Avg. YTD%	Status of Collection/Spending	
General Fund Summary							
While revenues were below average in some areas, overall performance was strong. Sales tax revenues for the first 6 months of the year were consistent with past performance. Less than average property tax revenue are likely reflective of timing with respect to end of period receipts. Below average license and permit revenues are reflective of current economic conditions. The amended "Other" category reflects \$1.4 million in transfers to reserve accounts as a results of fall 2008 budget reductions.							
Revenues							
Ad Valorem		19,621,000	12,369,844	63.0%	69.9%		
Intergovernmental		5,458,870	2,288,354	41.9%	42.6%		
Sales Tax		10,550,000	3,189,748	30.2%	30.0%		
Licenses & Permits		1,079,760	355,518	32.9%	41.4%		
Sales & Services		7,898,150	3,616,936	45.8%	47.0%		
Investments		801,000	211,264	26.4%	36.9%		
Miscellaneous		979,420	540,919	55.2%	52.2%		
Transfers		3,050,000	1,475,000	48.4%	42.0%		
Lease Proceeds		1,985,165	-	0.0%	0.0%		
Fund Balance Appropriated		4,433,409	-	0.0%	0.0%		
Total Revenue		55,856,774	24,047,583	43.1%	49.7%		
Expenditures by Department							
Mayor & City Council		2,291,627	817,571	35.7%	35.9%		
City Clerk		242,060	94,755	39.1%	45.8%		
City Manager		900,734	373,892	41.5%	45.6%		
Human Resources		2,279,670	420,742	18.5%	45.5%		
Human Relations		272,300	109,309	40.1%	47.0%		
Finance		2,829,439	76,098	2.7%	21.2%		
Police		12,927,530	5,981,759	46.3%	46.6%		
Fire		9,997,172	4,652,199	46.5%	47.2%		
Public Works		12,613,251	5,237,030	41.5%	41.7%		
Engineering		1,217,800	414,659	34.0%	41.2%		
Parks & Recreation		8,473,011	4,109,503	48.5%	46.6%		
Planning/Community Dev.		1,812,180	754,526	41.6%	44.6%		
Total Expenditures		55,856,774	23,042,044	41.3%	44.8%		
Balance - Revenues Over Expenditures			1,005,538				
Expenditures by Category							
Salaries & Wages		30,266,630	13,925,269	46.0%	47.7%		
Employee Benefits		8,771,110	4,245,039	48.4%	48.5%		
Professional Services		382,500	165,900	43.4%	48.0%		
Operating Costs		4,893,311	1,789,014	36.6%	38.8%		
Debt Service		3,471,240	1,766,781	50.9%	51.5%		
Capital Equipment		4,168,376	1,016,746	24.4%	23.3%		
Transfers		689,810	133,297	19.3%	9.4%		
Other		3,213,797	-	0.0%	0.0%		
Total Expenditures		55,856,774	23,042,044	41.3%	44.8%		

Report on General Capital, Powell Bill, and Public Utility Funds

		FY 2009 Amended Budget	YTD	YTD%	3-Year Avg. YTD%	Status of Collection/Spending
General Capital Fund						
Summary						
Revenues are lower than average because of timing issues regarding revenue sources and internal adjustments.						
General Revenues		1,467,000	1,128,823	76.9%	95.2%	
Lease Proceeds		1,585,000	-	0.0%	0.0%	
Fund Balance Appropriated		694,820	-	0.0%	0.0%	
Total Revenues		3,746,820	1,128,823	30.1%	82.5%	
Total Expenditures		3,746,820	1,329,123	35.5%	44.7%	
<i>Balance - Revenues Over Expenditures</i>			(200,300)			

Powell Bill Fund

Summary						
The state allocation was below budget level due to low State fuel tax collections. Spending reductions have already been identified.						
Powell Bill Allocation		2,025,000	1,922,645	94.9%	102.0%	
Other Revenue		335,130	(77,639)	-23.2%	N/A	
Fund Balance Appropriated		2,228,348	-	0.0%	0.0%	
Total Revenues		4,588,478	1,845,006	40.2%	91.8%	
Total Expenditures		4,588,478	998,521	21.8%	65.2%	
<i>Balance - Revenues Over Expenditures</i>			846,485			

Electric Fund

Summary						
Utility sales reflect impact of August 2008 rate increases. Expenditures for operations and capital are below average performance, indicating internal reduction efforts.						
Utility Sales		82,460,000	45,268,385	54.9%	52.6%	
Other Revenue		4,802,196	838,699	17.5%	28.7%	
Fund Balance Appropriated		1,537,678	-	0.0%	0.0%	
Total Revenues		88,799,874	46,107,084	51.9%	51.8%	
Energy Purchase		66,000,000	30,183,508	45.7%	43.1%	
Operating		11,967,899	5,132,758	42.9%	49.3%	
Non-Operating		3,760,260	1,606,445	42.7%	40.3%	
Capital		7,071,715	1,006,526	14.2%	45.5%	
Total Expenditures		88,799,874	37,929,237	42.7%	43.8%	
<i>Balance - Revenues Over Expenditures</i>			8,177,848			

Gas Fund

Summary						
Utility sales are above average, while early capital purchases reflects higher than average spending for the year so far.						
Utility Sales		29,485,000	11,517,183	39.1%	33.4%	
Other Revenue		412,000	109,785	26.6%	25.3%	
Fund Balance Appropriated		840,630	-	0.0%	0.0%	
Total Revenues		30,737,630	11,626,968	37.8%	33.4%	
Energy Purchase		23,275,000	6,979,881	30.0%	29.1%	
Operating		4,371,800	1,864,637	42.7%	49.5%	
Non-Operating		1,583,200	633,206	40.0%	41.5%	
Capital		1,507,630	854,890	56.7%	44.4%	
Total Expenditures		30,737,630	10,332,613	33.6%	32.8%	
<i>Balance - Revenues Over Expenditures</i>			1,294,355			























Report on Water Resources and Stormwater Management Funds

	FY 2009 Amended Budget	YTD	YTD%	3-Year Avg. YTD%	Status of Collection/Spending
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Water Fund

Summary























While sales are closer to target for the current year than last year, they are still significantly below the past 3-year average, an indication of reductions in customer usage. Increases in operating spending due to chemical costs have been offset by reductions in capital.

Utility Sales		10,617,000	4,786,947	45.1%	52.2%		
Other Revenue		1,063,890	230,759	21.7%	48.5%		
Fund Balance Appropriated		403,179	-	0.0%	0.0%		
Total Revenues		12,084,069	5,017,706	41.5%	51.4%		
Operating		7,959,260	3,957,956	49.7%	48.2%		
Non-Operating		1,957,660	465,512	23.8%	30.9%		
Capital		2,167,149	371,645	17.1%	57.2%		
Total Expenditures		12,084,069	4,795,112	39.7%	46.5%		
<i>Balance - Revenues Over Expenditures</i>			222,593				

Sewer Fund

Summary













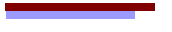









Utility sales are close to prior performance though need improvement in order to ensure a balanced end of year. Significant capital spending related to annexation projects will take place in the second half of FY 2009, funded primarily through lease purchase.

Utility Sales		11,004,000	5,247,872	47.7%	50.2%		
Other Revenue		4,798,000	109,295	2.3%	20.2%		
Fund Balance Appropriated		754,690	-	0.0%	0.0%		
Total Revenues		16,556,690	5,357,167	32.4%	47.2%		
Operating		8,117,890	3,863,310	47.6%	47.7%		
Non-Operating		2,497,570	324,490	13.0%	14.0%		
Capital		5,941,230	574,962	9.7%	44.6%		
Total Expenditures		16,556,690	4,762,762	28.8%	42.4%		
<i>Balance - Revenues Over Expenditures</i>			594,405				

Stormwater Fund

Summary

Utility sales are in slightly below budget projections, while expenditures are constrained at a pace below normal.

Utility Sales		3,050,000	1,438,346	47.2%	49.7%		
Other Revenue		1,350,000	337,544	25.0%	58.9%		
Fund Balance Appropriated		716,948	-	0.0%	0.0%		
Total Revenues		5,116,948	1,775,890	34.7%	50.9%		
Operating		2,925,500	1,161,507	39.7%	45.9%		
Non-Operating		307,850	135,525	44.0%	53.5%		
Capital		1,883,598	473,937	25.2%	39.2%		
Total Expenditures		5,116,948	1,770,969	34.6%	46.9%		
<i>Balance - Revenues Over Expenditures</i>			4,920				

Community Reinvestment Initiatives

Summary

Active community reinvestment projects will invest more than \$16 million in local improvements, with \$2.6 million in general govt. support.

General Govt. Contribution	2,652,580	609,094	23.0%
Utilities Contribution	646,972	182,100	28.1%
Intergovernmental	11,301,857	(629,101)	-5.6%
Section 108 Loan	1,800,000	1,800,000	100.0%
Total Revenues	16,401,409	1,962,093	12.0%
Neighborhood Development	7,500,365	855,926	11.4%
Downtown Development	7,646,904	886,670	11.6%
Business Development	1,254,140	219,497	17.5%
Total Expenditures	16,401,409	1,962,093	12.0%